NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

The governing body of

City of Mulvane

will meet on September 7, 2022 at 7:30 PM at Mulvane City Hall, Mulvane KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at Mulvane City Hall - 211 N Second St. Mulvane, KS and will be available at this hearing.

SUPPORTING COUNTIES

Sedgwick County (home county) Sumner County

BUDGET SUMMARY Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
		Actual		Actual	Budget Authority		Propose
FUND	Expenditures	Tax Rate *	F		,	Amount of 2022	Estimate
General	6,340,101	28.761	Expenditures	Tax Rate *	for Expenditures	Ad Valorem Tax	Tax Rate
Debt Service	2,629,996	6.324	6,928,608	12.292	7,236,640	2,937,882	29.913
Library	492,010	5.001	2,446,469	5,393	2,809,934	590,403	6.011
Employee Benefit	646,578	6.417	506,450	5.001	526,700	491,024	5.000
Industrial Development		0.004	2,022,554	22.865	2,104,200	1,575,072	16.037
Capital Improvements	39,198	0.004	50,000	0.011	135,000	1,901	0.019
Special Liability	8,523		200,000	0.943	425,000	47,676	0.485
	0,525	0.050	110,000	0.099	170,000	11,836	0.121
Special Highway	210,016					 	
Senior Center			372,943		295,000		
Special Park & Recreation	60,755		95,000		111,000		
Water	141,915		95,000		100,000		
Electric	1,089,529		1,413,912		1,750,758		
Wastewater	4,647,110		5,542,793		5,761,508	——————————————————————————————————————	
Storm Sewer	1,862,956		2,182,440		2,056,056		
Special Alcohol	7,608		176,089		190,000		
Transient Guest Tax	1,769		10,000		10,000		
ibmaniferation and an arrangement of the state of the sta	135,519		200,000		350,000		
ibrary-Local Sales Tax	879,700		125,000				
wimming Pool	138,213		170,429		125,000 170,000		
% Sales Tax			1,595,000				
			-,,0,0,000		1,455,000		
				-			
on-Budgeted Funds-A	50,180						
otals	19,381,676	46.599	24 242 605				
		20.379	24,242,687	46.604	25,781,796	5,655,794	57.586
ss: Transfers	290,505		185,000		Revenue j	Veutral Rate**	44.791
et Expenditure	19,091,171	<u> </u>	24,057,687	<u> </u>	180,000		
otal Tax Levied	4,348,319				25,601,796		
sessed	22	<u> </u>	4,399,025	xx	xxxxxxxxxxx		
luation	93,311,957	[04 202 22				
standing indebtedness,	75,221,731	<u></u>	94,393,214		98,214,216		
anuary 1,	2020		2021				
O. Bonds	26,344,600	<u></u>	2021	,	2022	*	
			23,420,000		23,530,000		
			0		0		
venue Bonds her	0			1.			
venue Bonds her	0		ō		0		
venue Bonds her ase Purchase Principal	0 2,530,000				0		
venue Bonds ner	0 2,530,000 28,874,600		0				

^{**} Revenue Neutral Rate as defined by KSA 79-2988

Rachael Blackwell

City Official Title: Finance Director