The governing body of

Mulvane Land Bank

Sedgwick County/Sumner County

will meet on September 3, 2025 at 6:00 PM at Mulvane City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Mulvane City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| <u> </u> | Prior Year Actual 2024 | | Current Year Estimate for 2025 | | Proposed Budget Year for 2026 | | |
|---------------------------|------------------------|------------------|--------------------------------|---------------------|--------------------------------------|----------------------------------|------------------------------------|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2025 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | | | | | | | |
| Debt Service | | - | | | | | |
| Land Bank | 2,630 | | 3,000 | | 16,110 | | |
| | | | | | | | |
| Totals | 2,630 | 0.000 | 3,000 | 0.000 | 16,110 | . 0 | 0.000 |
| | | | | | Revenue | Neutral Rate** | 0.000 |
| Less: Transfers | 0 | | 0 | | 0 | | · |
| Net Expenditures | 2,630 | | 3,000 | | 16,110 | | |
| Total Tax Levied | 0 | | 0 | | XXXXXXXXXXXXXXX | x | |
| Assessed Valuation | 0 | | 0 | | 0 | | |
| Outstanding Indebtedness, | | | | | | | |
| Jan 1, | <u>2023</u> | | <u>2024</u> | | 2025 | | |
| G.O. Bonds | 0 | | 0 | | 0 | | |
| Revenue Bonds | 0 | | 0 | | 0 | | |
| Other | 0 | [| 0 | | 0 | | |
| Lease Pur. Princ. | 0 | | 0 | | 0 | | |
| Total | 0 | | 0 | Ì | 0 | | |

^{*}Tax rates are expressed in mills.

Rachael Blackwell

^{**}Revenue Neutral Rate as defined by KSA 79-2988