

NOTICE OF BUDGET HEARING

2025

The governing body of
City of Mulvane
will meet on August 5, 2024 at 6:00 PM at Mulvane City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Mulvane City Hall - 211 N Second St. Mulvane, KS and will be available at this hearing.

SUPPORTING COUNTIES
Sedgwick County (home county) Sumner County

BUDGET SUMMARY
Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025			
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	6,583,090	29.905	7,831,360	25.534	9,297,059	1,453,183	17.436	
Debt Service	2,794,932	6.010	2,786,814	6.863	2,825,541	737,356	8.847	
Library	525,974	4.998	551,191	5.000	602,800	562,552	6.750	
Employee Benefits	1,810,606	16.033	2,260,150	19.728	2,549,800	2,021,106	24.250	
Industrial Development		0.019	53,000	0.015	134,600	412	0.005	
Capital Improvements		0.485	250,000	0.119	426,000	619	0.007	
Special Liability	18,213	0.120	75,000	0.041	187,400	422	0.005	
Special Highway	272,580		350,000		398,459			
Senior Center	81,608		128,396		126,200			
Special Alcohol	5,206		10,000		37,141			
Special Parks & Recreation	55,818		150,000		219,865			
Water	1,262,187		1,644,675		1,688,544			
Electric	4,953,934		7,031,225		7,069,853			
Wastewater	1,645,918		2,233,792		2,242,522			
Storm Sewer	26,485		104,500		205,000			
Transient Guest Tax	517,198		475,000		843,828			
Library-Local Sales Tax	51,784		100,000		132,282			
Swimming Pool	165,478		164,392		189,000			
1% Sales Tax	1,653,348		1,600,000		1,489,701			
Non-Budgeted Funds-A	478,194							
Totals	22,902,553	57.570	27,799,495	57.300	30,665,595	4,775,650	57.300	
							<i>Revenue Neutral Rate**</i>	<i>71.795</i>
Less: Transfers	137,500		190,000		765,000			
Net Expenditure	22,765,053		27,609,495		29,900,595			
Total Tax Levied Assessed	5,655,794		5,983,656		xxxxxxxxxxxxxxxxxxxxxx			
Valuation	98,241,208		104,425,768		83,343,196			
Outstanding Indebtedness, January 1,								
2022			2023		2024			
G.O. Bonds	23,530,000		25,520,000		18,830,000			
Revenue Bonds	0		0		0			
Other	0		2,132,746		1,628,363			
Lease Purchase Principal	1,000,000		1,000,000		1,000,000			
Total	24,530,000		28,652,746		21,458,363			

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Rachael Blackwell
City Official Title: Finance Director